TWO WATERS WEALTH

SMART RETIREMENT BLUEPRINT®

RISK MANAGEMENT

PILLAR R

Retirement Risk Workbook

A print-first educational workbook for naming the uncertainties that could interrupt the retirement life you want to live.

WHAT THIS WORKBOOK HELPS YOU ORGANIZE

A calm, question-led way to organize your concerns, records, and planning conversations before a risk becomes a rushed decision.

PLANNING OUTCOME

Name the risks that matter most to your household

PLANNING OUTCOME

Gather the records and people connected to those questions

RESOURCE TYPE
Workbook

EDITION
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R

RISK MANAGEMENT · START HERE

Use this workbook to make the unknown discussable

Pillar R of the SMART Retirement Blueprint® focuses on the risks that can change a retirement plan and the life around it.

A SIMPLE WAY TO BEGIN

Do not try to solve every question on these pages. Mark what feels settled, write down what feels unclear, and note the records or people that could bring more context to a future conversation.

Start with your real life

Think first about the people, routines, responsibilities, and choices your retirement is meant to support. The numbers only make sense in the context of that life.

Name the uncertainty

A risk is not a prediction. It is a question worth seeing clearly before timing, stress, or a life change makes the question harder to answer.

Risk area	A useful starting question	A record or person to note
Income and longevity	Could our expected resources support the length and shape of retirement we imagine?	Income summaries, benefit materials, planning notes
Markets and access	Would a disrupted market or an unexpected expense change our choices?	Account summaries, spending overview, access instructions
Household continuity	If one person could not manage the usual tasks, who would know what to do?	Contact list, document location, household calendar

What retirement outcome would feel most vulnerable if something unexpected changed? Use plain words. A concern is useful even before it has a solution.

What question have we been putting off because it feels complicated or uncomfortable?

R

RISK MANAGEMENT · INCOME DURABILITY

Income durability and a long retirement

Retirement may last longer and change more than anyone can map perfectly. This page helps you identify what needs a closer look.

The question underneath

Which parts of our retirement lifestyle depend on resources continuing over time, and which assumptions have not been revisited recently?

Longevity is personal

A long life can be a gift and still create planning questions. Consider the length of retirement alongside family history, work plans, care responsibilities, and the lifestyle you want to preserve.

INCOME CLARITY CHECK

- [ ] I can describe the sources that are expected to support our regular household spending.
- [ ] I know which sources feel predictable to us and which depend on conditions that may change.
- [ ] I have a recent record, estimate, or statement for each source I want to discuss.
- [ ] I can name the lifestyle priorities that should remain visible in a long retirement.

Which expected sources of household income feel clear to me, and which deserve a conversation?

What would we want to protect first if our circumstances changed?

What assumption about retirement length or spending have we not revisited?

R

RISK MANAGEMENT · RESILIENCE

Market, liquidity, and withdrawal resilience

This is about how your household would experience disruption, not about predicting the next market move.

PLAIN-LANGUAGE DEFINITION

Liquidity means being able to access resources when they are needed. In retirement, access, timing, and flexibility can matter just as much as an account balance on a statement.

Market movement

If markets moved sharply while your household needed money, what questions would you want answered before making a change?

Withdrawal timing

When money leaves an account to support life, the timing can shape the choices available later. Record how regular and irregular needs are currently handled.

RECORDS TO GATHER

- [ ] Recent account statements or household balance summaries
- [ ] A simple list of regular expenses and less-frequent large expenses
- [ ] Any current instructions for transfers, withdrawals, or bill payment
- [ ] The names of people who help manage household finances or records

What type of expense or emergency would make us feel pressure to act quickly?

What would help us understand our available choices before we make a decision during a market disruption?

R

RISK MANAGEMENT · CONTINUITY

Capacity, care, and household continuity

A household can be financially organized and still be hard to run when one person is overwhelmed, unavailable, or unable to manage familiar tasks.

Know the routine

List the tasks that happen quietly: paying bills, finding passwords, opening mail, tracking appointments, and communicating with professionals. These routines are part of household resilience.

Make roles visible

The goal is not to assume a crisis. It is to make sure a trusted person could find the right records and understand who needs to be contacted if a routine is interrupted.

If this person is unavailable	Who could help locate information?	Where is the record or instruction?
Household bill manager		
Primary document keeper		
Person who contacts professionals		

Which household responsibility depends too heavily on one person knowing where everything is?

Who should understand our priorities and know how to reach the right qualified professionals?

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RISK MANAGEMENT · CHANGE EXPOSURE

Family, life-event, and policy-change exposure

Retirement plans are lived by people. A family change, a work change, or a policy change can alter the questions worth asking.

PAUSE BEFORE IRREVERSIBLE DECISIONS

Major life changes can create pressure to act fast. Before making a decision that is hard to undo, write down what changed, what information is missing, and which qualified professionals should be part of the conversation.

Life around the plan

Consider changes such as a death, divorce, caregiving role, move, inheritance, business change, or employment transition. Which would change your household's responsibilities or assumptions?

Rules can change too

Benefit rules, tax law, workplace benefits, and other policies can change over time. Note the source of any update and keep the question separate from the conclusion.

Change I noticed	Where I heard about it	Question to bring forward

What family or life event would make us want a coordinated conversation before taking the next step?

Which professional relationship or document would be important to locate before that conversation?

R

RISK MANAGEMENT · PRIORITIES

Risk priorities and action plan

Use this page to turn a long list of worries into a smaller set of questions you can bring to the right conversation.

CHOOSE WHAT IS MOST USEFUL NOW

A priority is not a forecast and it is not a decision. It is simply a topic that deserves attention because it matters to your household or because information is missing.

MARK THE CURRENT STATUS

- [ ] Ready to discuss now — The concern is clear enough to bring to a planning conversation.
- [ ] Needs a record — A statement, document, contact, or current detail is missing.
- [ ] Needs coordination — The question may involve family members or qualified professionals.
- [ ] Keep visible — Nothing needs to happen today, but the question belongs in a future review.

My priority	Why it matters to our life	Record or person to involve	Question for a conversation

The risk question I most want to talk through first

The record I will look for before that conversation

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Bring the questions forward

Bring this workbook to a planning conversation, along with the documents and questions you identified.

THIS IS YOUR SESSION

Your answers are a starting point for a conversation about the retirement experience you have worked hard for. They are not an instruction to make account, tax, insurance, legal, healthcare, or claiming decisions on your own.

Bring or confirm

• The records and contact details you marked as missing

• Any recent statements, benefit estimates, or legal documents relevant to this workbook

• The questions you want answered before you make a meaningful decision

What we can organize together

• Organize the risk questions that affect the retirement life you want to live. • Identify missing records, changing assumptions, and the people who may need to coordinate. • Create space for a measured conversation before an unexpected event forces a rushed choice.

YOUR NEXT CONVERSATION

The one question I most want to discuss

Who should be part of this conversation?

A realistic time frame to revisit this workbook

A clearer path starts with better questions.

If you would like help organizing those questions around your retirement experience, explore a Retirement Brainstorm Session at calendly.com/first-twwm/retirement-brainstorm-session-clone. We will begin with your priorities, then decide together whether a deeper personal blueprinting visit makes sense.

IMPORTANT INFORMATION · DISCLOSURES

Important Disclosure Information

Please read this information before relying on this educational workbook.

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